

Ref : MIP.0101-732-19/952
Date :26.04.2012
Subject:Provision of services against Letter of Guarantee

To accelerate transactions and provide cost effective services to port users, companies which receive regular services from our port and those which satisfy the requirements given below, our company considers it appropriate to render required services without collecting deposit amounts prior to the provision of the services.

Companies that had achieved transactions with our company in the year 2011 for the amount of United States dollars 1.250.000 and above will, as of 15th of May 2012, be entitled to receive port services without collection of deposit payments from them provided that they have signed contract with us, produce absolute and indefinite bank letter of guarantee to be requested by our Company on basis of calculation of transaction volumes, have the services paid by themselves, have the invoices issued in their own names and that the value of the services they receive does not exceed the total amount of the letter of guarantee. In the event of rendering of services against letter of guarantee, invoice amounts shall be paid in 7 days at the latest from the date of delivery thereof.

You are therefore requested to be kind enough to inform the above matter to all your members and act accordingly.

Yours Sincerely,

Mersin International Port Inc.